

**NUEVO POLYMERS PRIVATE LIMITED**

**POLICY FOR**

**CORPORATE SOCIAL RESPONSIBILITY**

## **A. PURPOSE**

The purpose of Company Corporate Social Responsibility (CSR) Policy is to devise an appropriate strategy and focus for its CSR initiatives and lay down the broad principles on the basis of which it will fulfill its CSR objectives. The Board of Directors has constituted the Corporate Social Responsibility Committee ('Committee') and formulated this Corporate Social Responsibility Policy ('CSR Policy') in consonance with Section 135 of the Companies Act 2013 to be implemented and monitored by the Committee under overall supervision of the Board of Directors ('Board') of the Company.

## **B. CSR VISION**

- Ensuring socio-economic development of the community and taking measures for empowering disadvantaged sections of the society particularly in the field of education and health care.
- Ensuring environmental sustainability through ecological conservation and regeneration.
- Consult local communities to identify effective and culturally appropriate development goals;
- Ensure efficient use of energy and environment friendly technologies;

## **C. CSR AREAS**

1) Areas for CSR spending in accordance with Schedule VII of the Companies Act, 2013 will include the following: -

- i) Eradication of hunger, poverty and mal-nutrition, promoting health care and making available safe drinking water.
- ii) Promoting education and employment enhancing vocation skill and livelihood enhancement projects.
- iii) Initiatives for upliftment and/or welfare of the weaker section of the society
- iv) Empowerment of women, setting-up old age homes, day care centers and other facilities for senior citizens.
- v) Environment sustainability, ecological balance, animal welfare and conservation of natural resources.

vi) Protection of national heritage and art and culture.

vii) Promote sports.

viii) Contribution to Prime Minister National Relief Fund or any other funds set up by Central Government for various social causes.

ix) Rural development projects.

x) Slum area development.

2) The activities mentioned above are to be interpreted liberally so as to capture the essence of the same. These areas are only illustrative and not exhaustive. The initiatives by the Company in the above fields will include contribution to various projects engaged in these areas.

3) CSR expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity with the CSR Policy.

4) Though the Company would give preference to local area and areas around the Company for spending the amount earmarked for CSR, it would also work for the upliftment of the underprivileged at large.

#### **D. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

The company has constituted a Corporate Social Responsibility (CSR) Committee, constituted as per the provisions of Sec. 135 of the Companies Act, 2013. The role and responsibility of the Committee will be as under:

- To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII of the Companies Act 2013;
- To recommend the amount of expenditure to be incurred on various CSR activities in a financial year;
- To monitor the Corporate Social Responsibility Policy of the company from time to time.
- To decide on any other matter/thing as may be considered expedient by the members in furtherance of and to comply with the CSR Policy of the Company.

## **E. BOARD OF DIRECTORS**

The Board of Directors will be responsible for:

- Approving the CSR policy as formulated by the CSR Committee.
- Ensuring that in each Financial Year the Company spends at least 2% of the average net profit made during the three immediately preceding Financial Years.
- Ensuring that in every Financial Year, funds committed by the Company for CSR activities are utilized effectively, and implementation is monitored on regular basis.
- Disclosing in the Annual Report, the names of the CSR Committee members, the content of the CSR policy and ensuring annual reporting of its CSR activities on the Company website, if any.

## **F. MONITORING AND FEEDBACK**

The CSR Committee of the Board will monitor regular progress on the execution of CSR spend and update to Board from time to time. At the end of every financial year the CSR Committee will submit its annual report to the Board. The Board shall have power to issue appropriate directions to the CSR committee from time to time.

## **G. Review of CSR Policy**

The Board shall have power from time to time to review and amend the CSR Policy as the Board may consider appropriate.

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